SUPPLEMENTED AGENDA OF THE CONVENING NOTICE

The Executive Board of S.C. OMV Petrom SA, a company managed in a two-tier system, incorporated and operating under the laws of Romania, registered with the Trade Registry Office of Bucharest Court under number J40/8302/1997, fiscal code 1590082, having its headquarters at 239 Calea Dorobanților, sector 1, Bucharest, Romania, with a subscribed and paid up share capital of RON 5,664,410,833.50 (hereinafter interchangeably referred to as “OMV Petrom” or the “Company”),

Considering the convening notice (“Convening Notice”) of OMV Petrom’s Ordinary General Meeting of Shareholders (“OGMS”) which will take place on 26 April 2011 11.00 AM, at “D” conference room of the JW MARRIOTT Hotel, located in Bucharest, 90 Calea 13 Septembrie, sector 5 and which was published in the Romanian Official Gazette, part IV, no. 1000 of 25 March 2011 and in the widely-spread newspapers “Ziarul Financiar” and “Bursa” of 25 March 2011,

In accordance with article 117¹ of Law no. 31/1990, republished, upon the request no. 1400/30.03.2011 made by the shareholder - Ministry of Economy, Trade and Business Environment (“MECMA”) - a new item on the agenda of OGMS will be added, as follows: “Revocation of Mr Marian Țurlea as member of the Supervisory Board and appointment of a new member for the remaining term of Mr Marian Țurlea’s mandate. MECMA’s proposal for the appointment of the new member of the Supervisory Board is Mr Constantin Dascălu.”

Therefore, the agenda of the OGMS is the following:


4. Approval of the Executive Board’s proposal to allocate the amount of RON 101,710,000 to legal reserves in order to comply with the legal requirements regarding the mandatory allocation of a profit quota for legal reserves.

5. Approval of the Executive Board’s proposal to distribute dividends for the 2010 financial year and the method of profits distribution; the Executive Board proposes to distribute to OMV Petrom’s shareholders recorded at the registration date dividends with a gross value per share amounting to RON 0.0177.

6. Approval of the Executive Board’s proposal not to establish an exceptional employees’ award fund out of the Company’s profits for the 2010 financial year and, as a result, not to make
payments in 2011 for the 2010 financial year pursuant to article 106 of the Company’s Collective Labor Agreement in force.

7. Approval of the 2011 Revenue and Expenditure Budget.

8. Discharge of liability of the members of the Executive Board and of the members of the Supervisory Board for the 2010 financial year.

9. The approval of the appointment of a new Supervisory Board member for the remaining term of Mr Wolfgang Ruttenstorfer’s mandate, due to the waiver of his mandate as member of Supervisory Board.

10. Establishing the remuneration of the members of the Supervisory Board for the current year and the general limit of the additional remunerations of the Supervisory Board members who were assigned specific positions within the Supervisory Board.

11. Appointment of the Company’s financial auditor, pursuant to the expiry of the audit service agreement, establishment of the minimum duration of the audit service agreement and the remuneration of the financial auditor.

12. Establishing 12 May 2011 as the “Registration Date” as per article 238 of Capital Market Law no. 297/2004, i.e. the registration date which serves to the identification of the shareholders who are to benefit from dividends or other rights and who are affected by the decisions of the general meetings of shareholders.

13. Empowering Mrs Mariana Gheorghe, Chief Executive Officer, to sign in the name of the shareholders the decisions of the OGMS and to perform any act or formality required by law for the registration and the application of the decisions of the OGMS. Ms Mariana Gheorghe may delegate all or part of the above mentioned powers to any other person(s) to perform such mandate.

14. Revocation of Mr Marian Ṭurlea as member of the Supervisory Board and appointment of a new member for the remaining term of Mr Marian Ṭurlea’s mandate. MECMA’s proposal for the appointment of the new member of the Supervisory Board is Mr Constantin Dascălu.

Only shareholders who are registered as OMV Petrom shareholders at 15 April 2011 (the “Reference Date”) in the shareholders’ register issued by Depozitarul Central SA may attend and cast their votes in OGMS.

The supporting documents for OGMS and the Draft Resolutions of the OGMS, accompanied by the updated special power of attorney and Voting Bulletin, as well as the list including information about the name, domicile and professional qualifications of the persons proposed to be appointed as new members of the Supervisory Board are available at the registry desk of the headquarters of the Company, located in Bucharest, 239 Calea Dorobanților, sector 1, postal code 010567 (“Correspondence Entry”) and on the website of the Company (www.petrom.com).

Please consider that the Correspondence Entry is closed during the non-business days and legal holidays. During business days it is opened between 9.00 -16.30 (from Monday until Thursday) and between 9.00-14.00 (on Friday).

Should the statutory quorum laid down by the Companies Law or/and the Articles of Association not be met on the aforementioned date stated for the first convening, the OGMS is convened on the date of 27 April 2011, 11:00 AM at the same address and with the same agenda.
Please consider that all the rights stipulated to the benefit of OMV Petrom’s shareholders under the Convening Notice, as well as the terms and conditions in which these rights may be exercised remain unchanged.

Additional information can be obtained from the Investors Relations Department, at telephone numbers +40 (372) 8 68930, +40 (372) 1 61700 and from the website of the Company (www.petrom.com).

Mariana Gheorghe  
Chief Executive Officer  
President of the Executive Board  
OMV Petrom S.A.

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