

Press release

“NRRP: Funds for a modern and reformed Romania!”

Announcement on project completion “Construction of the photovoltaic park ‘Oprîșenești Photovoltaic Park’, including branch lines and grid connections”

OMV Petrom S.A. announces the completion of the implementation of the project entitled **“Construction of the Oprîșenești Photovoltaic Park, including branch lines and grid connections”**, related to financing contract no. **319/08.05.2024**, carried out through the National Recovery and Resilience Plan (NRRP), Investment Measure I.1 – New electricity generation capacities from renewable sources (transferred and continued under Component C16, Investment I2).

The project represents an important step in supporting the energy transition and developing green energy production capacities in Romania. Through this investment, OMV Petrom contributes to strengthening a more sustainable energy system and to achieving national and European objectives regarding the development of renewable energy sources.

The project was implemented in accordance with the provisions of the financing contract and the applicable requirements of the funding programme. OMV Petrom reaffirms its commitment to investing in projects that support the transformation of the energy sector and create long-term value for the economy, communities, and the environment.

Project details:

- The general objective of the project was to increase the use of renewable energy sources by installing a new 1.85 MW electricity generation capacity from solar sources in the NUTS 3 region - RO221.
- The total value of the Project is RON 9,594,852.93 including VAT, of which RON 7,929,630.52 excluding VAT. The total eligible value is RON 3,891,345.53 excluding VAT, of which the maximum eligible non-reimbursable amount (requested state aid value) is RON 1,817,254.92 excluding VAT.
- The non-eligible value of the expenses covered from the beneficiary's own contribution is RON 4,038,284.99 excluding VAT.
- The implementation period started on 22.06.2022.
- The implementation period ends on 15.08.2026.
- Project code: RUE 372.

The investment has a significant impact on the locality and the region, contributing to the increase of electricity production from renewable sources and to the reduction of greenhouse gas emissions. The project supports the sustainable development of the local community, contributes to the diversification of the energy mix, and supports Romania's objectives regarding the transition to a climate-neutral economy.

Through its results, the project contributes to achieving the objectives undertaken by Romania under the NRRP and to meeting the European targets on renewable energy and decarbonisation for the 2030 and 2050 horizons.

“The content of this material does not necessarily represent the official position of the European Union or the Government of Romania.”

“NRRP. Funded by the European Union – NextGenerationEU”

<https://mfe.gov.ro/pnrr/>

<https://www.facebook.com/PNRROficial/>

OMV Petrom S.A., registered with the Trade Register under no. J1997008302407, fiscal code 1590082, with registered office at 22 Coralilor Street, (Petrom City), District 1, Bucharest, Postal Code 013329, telephone +40 (372) 8 68632, E-mail: office@petrom.com.

