

Press release

March 28th, 2024

„PNRR: Fonduri pentru România modernă și reformată!”

Initial announcement regarding the start of the project “Construction of (green) Hydrogen production installation through water electrolysis”

Ministry of Energy, as coordinator of reforms and/or investments for the National Recovery and Resilience Plan (NRRP) – Pillar I. Green transition - Component 6. Energy and **OMV Petrom S.A.** as Beneficiary, signed **the Financing Agreement no. 153/29.12.2023**, following the selection of the bid submitted within the competitive bidding procedure related to NRRP, Investment Measure – Investment I.2 – Renewable gas distribution infrastructure (use of natural gas in combination with green hydrogen as a transitional measure), as well as green hydrogen production capacities and/or its use for storage electricity-sub-measure 2.2 – Support investments in building capacities for green hydrogen production in electrolysis plants, Call Code PNRR/2023/C6/M Energy/I2 – Sub-measure 2.2. (relaunched).

Project details:

- The project objectives are to commission a new electrolysis plant with a capacity of 20MW to produce 12.1 MW of hydrogen from renewable sources and its use in the production of low-carbon fuels used in transport, such as sustainable aviation fuels (SAF), as well as diesel bio-components - hydrogenated vegetable oil (HVO).
- The total value of the project is 324,622,686.20 lei, the total eligible value is 226,890,171.05 lei, of which the maximum non-reimbursable eligible value is 103,309,500.00 lei.
- The project is implemented by OMV Petrom S.A. in the South region - Muntenia on the platform of Petrobrazi refinery, Trandafirilor Street, no. 65, Brazi commune, Prahova County, between 29.12.2023 – 31.12.2025.

The project contributes to achieving the objectives assumed by Romania under NRRP – Component C6. Energy, Investment measure I.2.

The project supports the shift towards a climate-neutral economy and contributes to the EU's decarbonisation goals for 2030 and 2050.

Beneficiary contact details:

OMV Petrom S.A., registered with the Trade Registry under no. J/40/8302/1997, fiscal code 1590082, based in Coralilor Street, no. 22, (Petrom City), District 1, Bucharest, Postcode 013329, telephone +40 (372) 8 68632, E-mail: office@petrom.com



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