

## Press release

August 29<sup>th</sup>, 2024

### "PNRR: Funds for modern and reformed Romania!"

#### **Initial announcement regarding the start of the project "Construction of the photovoltaic park "Oprișenești Photovoltaic Park" including branches and connections".**

**The Ministry of Energy**, as coordinator of reforms and/or investments for the National Recovery and Resilience Plan (NRRP) – Component C16. REPowerEU and **OMV Petrom S.A.** as Beneficiary **signed the financing contract no. 319/08.05.2024**, following the selection of the offer submitted within the NRRP competitive bidding procedure designed to support investments in new electricity production capacities from renewable wind and solar energy sources, with or without integrated storage facilities, within the National Recovery and Resilience Plan, Investment measure - Investment I.1 - New electricity production capacities from renewable sources (transformed into Component C16, Investment I2).

Project details:

- The overall objective of the project is to increase the level of use of renewable energy sources by installing a new solar electricity generation capacity of 2,025 MW in the NUTS 3 region - RO221.
- The total value of the Project is 17,459,392.72 lei with VAT, of which 14,680,665.83 lei without VAT. The total eligible value is RON 10,724,928.05 excluding VAT, of which the maximum eligible non-refundable value (value of state aid requested) is RON 2,521,125 excluding VAT.
- The ineligible value of the expenses that are covered by the beneficiary's own contribution is RON 3,955,737.78 excluding VAT.
- The financing contract was signed on 08.05.2024. The implementation period of the Project, according to the financing contract, is from the date of submission of the Financing Offer, namely 22.06.2022, until 30.09.2025. The project is implemented by OMV Petrom S.A. in the NUTS 3 region – RO221, Brăila county, Oprișenești locality, Brăilei street, nr. 106, Project Code 372 - PNRR/2022/C6/M Energy/I1 Call Code.

The project will contribute to achieving the mandatory indicators established by the Specific Conditions for accessing financing from European funds related to the PNRR established by the Applicant's Guide as follows:

- Additional installed renewable energy generation operational capacity of 2,025 MW;
- Estimated annual greenhouse gas decrease by 1699 tCO<sub>2</sub> equivalent;
- Gross renewable primary energy production of 0,26 Thousand tep/year;
- Total electricity production from renewable sources: 55,025.12 MWh.

The project contributes to achieving the objectives assumed by Romania within the NRRP – Component C16, Investment I2. - Transfer I1-C6 NRRP.

The project supports the shift to a climate-neutral economy and contributes to the EU's decarbonisation targets for the 2030s and 2050s.

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**"PNRR. Funded by the European Union – NextGenerationEU"**

<https://mfe.gov.ro/pnrr/>

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*"The content of this material does not necessarily represent the official position of the European Union or of the Romanian Government"*

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Energia pentru o viață mai bună.