

OMV Petrom Q2/24 Trading Update

July 9, 2024

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended June 30, 2024. The OMV Petrom Group's results for Q2/24 will be published on July 31, 2024. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Average Brent price (USD/bbl)	78.05	86.75	84.34	83.16	84.97
Average USD/RON FX-rate	4.545	4.548	4.626	4.583	4.620
Average EUR/RON FX-rate	4.948	4.949	4.970	4.974	4.975

Source: Reuters/Platts, NBR

Exploration and Production	Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Total hydrocarbon production (kboe/d)	113.7	113.5	110.0	111.7	110.1
thereof crude oil and NGL production (kboe/d)	55.0	54.0	53.7	53.5	52.6
thereof natural gas production (kboe/d)	58.7	59.5	56.3	58.1	57.5
Total hydrocarbon sales volume (kboe/d)	108.7	107.9	105.7	106.5	105.0
thereof crude oil and NGL sales volume (kboe/d) ¹	57.5	55.7	57.1	56.2	54.9
thereof natural gas sales volume (kboe/d)	51.2	52.2	48.6	50.3	50.1
Average realized crude price (USD/bbl)	67.62	75.88	73.51	73.27	75.00

¹ Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Refining and Marketing	Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Indicator refining margin (USD/bbl) ²	11.17	16.81	10.79	12.56	9.66
Refinery utilization rate (%)	31	95	95	93	98
Total refined product sales (mn t)	1.19	1.51	1.51	1.29	1.48

² The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

Gas and Power	Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Gas sales volumes to third parties (TWh)	9.35	8.60	8.88	9.17	6.53
Brazi net electrical output (TWh)	0.00	1.48	1.71	1.60	0.53

In Gas and Power, changes in legislation starting April 2024 and the planned outage of the Brazi power plant are expected to have a significant negative impact on the clean Operating Result in Q2/24.

Consensus

The collection of the analysts' quarterly result estimates will take place between July 9, 2024 and July 15, 2024. The consensus will be made public on the company's website on July 24, 2024.

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