

# OMV Petrom Q2/23 Trading Update

## July 10, 2023

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended June 30, 2023. The OMV Petrom Group's results for Q2/23 will be published on July 28, 2023. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

<b>Economic environment</b>	<b>Q2/22</b>	<b>Q3/22</b>	<b>Q4/22</b>	<b>Q1/23</b>	<b>Q2/23</b>
Average Brent price (USD/bbl)	113.93	100.84	88.87	81.17	78.05
Average USD/RON FX-rate	4.642	4.880	4.832	4.585	4.545
Average EUR/RON FX-rate	4.945	4.914	4.921	4.919	4.948

Source: Reuters/Platts, NBR

<b>Exploration and Production</b>	<b>Q2/22</b>	<b>Q3/22</b>	<b>Q4/22</b>	<b>Q1/23</b>	<b>Q2/23</b>
Total hydrocarbon production (kboe/d)	<b>120.1</b>	<b>117.2</b>	<b>118.0</b>	<b>116.3</b>	<b>113.7</b>
thereof crude oil and NGL production (kboe/d)	57.5	56.3	57.0	56.0	55.0
thereof natural gas production (kboe/d)	62.6	60.9	61.1	60.3	58.7
Total hydrocarbon sales volume (kboe/d)	<b>115.5</b>	<b>112.0</b>	<b>113.2</b>	<b>111.4</b>	<b>108.7</b>
thereof crude oil and NGL sales volume (kboe/d) <sup>1</sup>	60.8	58.5	60.0	59.1	57.5
thereof natural gas sales volume (kboe/d)	54.8	53.5	53.2	52.3	51.2
Average realized crude price (USD/bbl)	101.62	89.14	77.84	70.32	67.62

<sup>1</sup> Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

<b>Refining and Marketing</b>	<b>Q2/22</b>	<b>Q3/22</b>	<b>Q4/22</b>	<b>Q1/23</b>	<b>Q2/23</b>
Indicator refining margin (USD/bbl) <sup>2</sup>	24.44	17.10	18.79	16.61	11.17
Refinery utilization rate (%)	86	99	99	98	31
Total refined product sales (mn t)	1.32	1.51	1.49	1.24	1.19

<sup>2</sup> The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

<b>Gas and Power</b>	<b>Q2/22</b>	<b>Q3/22</b>	<b>Q4/22</b>	<b>Q1/23</b>	<b>Q2/23</b>
Gas sales volumes to third parties (TWh)	8.68	6.92	9.56	11.06	9.35
Brazi net electrical output (TWh)	1.12	1.42	1.48	0.97	0.00

The planned turnaround of the Petrobrazî refinery was prolonged by two weeks due to discovery maintenance. All units are gradually being restarted. We estimate the full impact of the turnaround on the Q2/23 Clean CCS Operating Result to be around mid-double-digit EUR mn.

The Brazi power plant was closed for the entire quarter due to the previously announced extension of the shutdown.

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