OMV Petrom Q3/22 Trading Update
October 10, 2022

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended September 30, 2022. The OMV Petrom Group's results for Q3/22 will be published on October 28, 2022. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	**Q3/21**	**Q4/21**	**Q1/22**	**Q2/22**	**Q3/22**
Average Brent price (USD/bbl)	73.51	79.76	102.23	113.93	100.84
Average Urals price (USD/bbl)	71.15	78.22	90.20	79.26	73.79
Average USD/RON FX-rate	4.183	4.327	4.411	4.642	4.880
Average EUR/RON FX-rate	4.931	4.949	4.946	4.945	4.914

Source: Reuters/Platts, NBR

Exploration and Production	**Q3/21**	**Q4/21**	**Q1/22**	**Q2/22**	**Q3/22**
Total hydrocarbon production (kboe/d)	**122.8**	**122.2**	**121.3**	**120.1**	**117.2**
thereof crude oil and NGL production (kboe/d)	60.9	59.8	58.3	57.5	56.3
thereof natural gas production (kboe/d)	61.9	62.4	63.0	62.6	60.9
Total hydrocarbon sales volume (kboe/d)	**116.7**	**117.4**	**116.5**	**115.5**	**112.0**
thereof crude oil and NGL sales volume (kboe/d)[1]	62.9	62.9	61.5	60.8	58.5
thereof natural gas sales volume (kboe/d)	53.8	54.4	55.0	54.8	53.5
Average realized crude price (USD/bbl)[2]	62.83	69.94	80.34	101.62	89.14

[1] Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above;
[2] Starting Q2/22, the transfer price between the Exploration & Production and Refining & Marketing is based on Brent instead of Urals. Previous figures were not restated.

Refining and Marketing	**Q3/21**	**Q4/21**	**Q1/22**	**Q2/22**	**Q3/22**
Indicator refining margin (USD/bbl)[3,4]	7.19	7.52	18.31	24.44	17.10
Refinery utilization rate (%)	100	101	98	86	99
Total refined product sales (mn t)	1.54	1.41	1.21	1.32	1.51

[3] The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.
[4] Starting Q2/22, the indicator refining margin reflects the change in crude oil reference price from Urals to Brent. The values of the indicator refining margin for the previous periods were not restated.

Gas and Power	**Q3/21**	**Q4/21**	**Q1/22**	**Q2/22**	**Q3/22**
Gas sales volumes to third parties (TWh)	8.17	9.03	10.66	8.68	7.10
Brazi net electrical output (TWh)	1.37	1.55	0.99	1.12	1.42

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