



**General Meeting of Shareholders
OMV Petrom**

2021 Overview and 2030 Strategy

Christina Verchere,
CEO and President of the Executive Board

April 27, 2022

The background of the slide is a photograph of an industrial facility, likely a refinery or chemical plant. It features a complex network of white metal structures, including walkways, ladders, and large pipes. Two workers in blue uniforms and yellow hard hats are standing on a yellow metal platform. A large, horizontal yellow pipe runs across the middle of the frame. The sky is clear and blue.

Agenda

Highlights 2021

Strategy 2030

Romanian environment

2021 Macroeconomic environment

GDP ¹	↗	+5.6%
CPI inflation ²	↗	8.2%
Demand in Romania		
Fuels ³	↗	+12%
Gas ⁴	↗	+2%
Power ⁵	↗	+5%

¹ Romanian National Institute of Statistics; ² end-December 2021; ³ Fuels refer only to retail diesel and gasoline; OMV Petrom estimates; ⁴ According to company estimates; ⁵ According to preliminary data available from the grid operator

Market context

71 USD/bbl

Brent price
(+69%)



5.5 USD/bbl

Refining margin
(>90%)



218 RON/MWh

BRM day ahead
avg. price
(+289%)



547 RON/MWh

OPCOM baseload
price (+187%)



Financial highlights

2.9 bn RON

net income
(+122%)



2.8 bn RON

investments
(-12%)



12.3 bn RON

Contributions to
state budget
(+28%)



1.9 bn RON

2021 Dividend
proposal
(+10%)



Operational performance

Upstream production in RO 127 thousand barrels per day (-7.6%)* ↻

Refinery utilization rate 97% ↗

Retail volumes in RO 2.5 mn tons (+12%) ↗

Gas sales to third parties 38.4 TWh (-20%) ↻

Net electrical output 4.8 TWh (+15%) ↗

*Excluding divestments

2021 key events

- Strategy 2030 launched
- Dividend policy: 5-10% annual increase
- Cooperation with Romgaz for Neptun Deep
- PSC Georgia signed
- Regional expansion of EVs network
- 103 new MyAuchan stores
- First LNG delivery



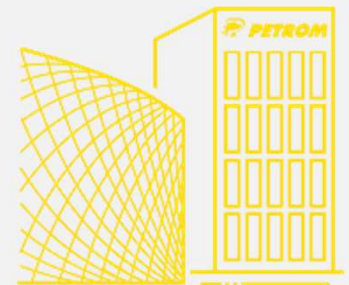


EUR 11 bn to transform for a lower carbon future

Transition to low and zero carbon

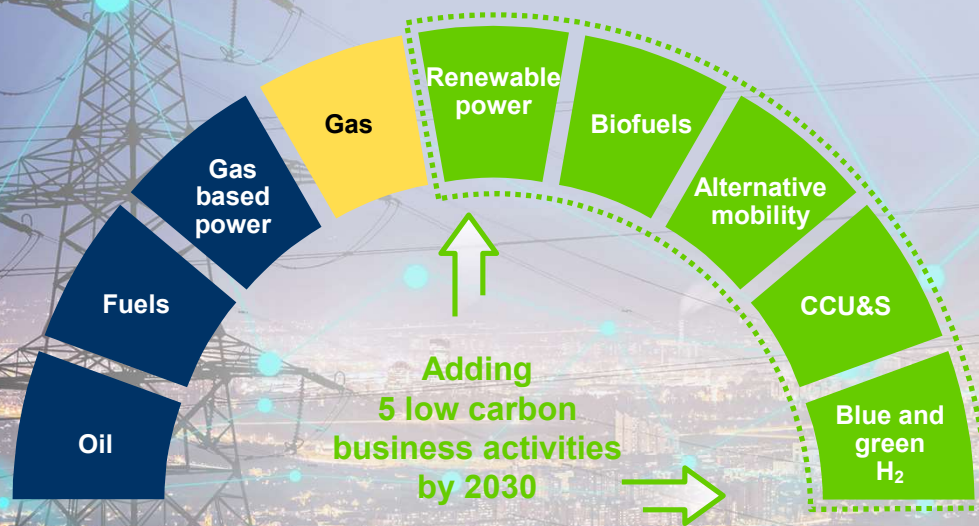
Grow regional gas

Optimize traditional business



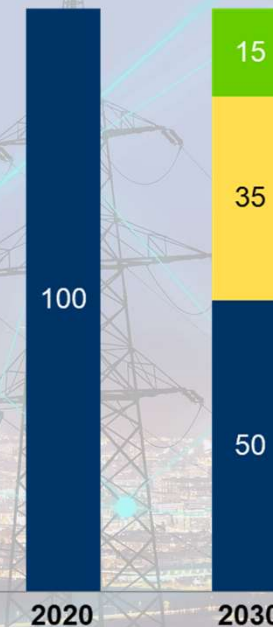
Building a diversified, integrated energy transition business

OMV Petrom portfolio 2030

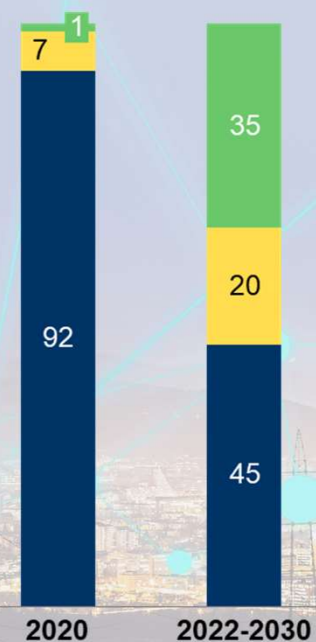


Low and zero carbon Regional gas Traditional business

Clean CCS EBIT %

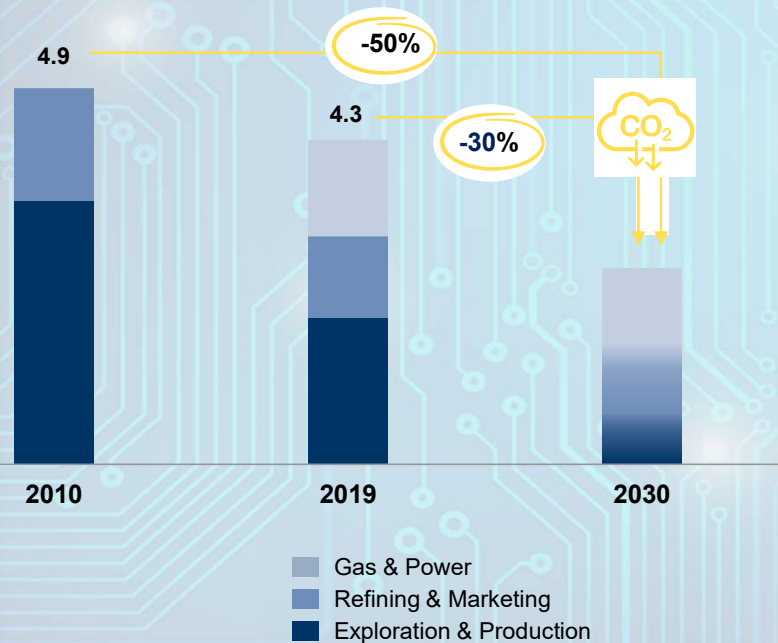


CAPEX %

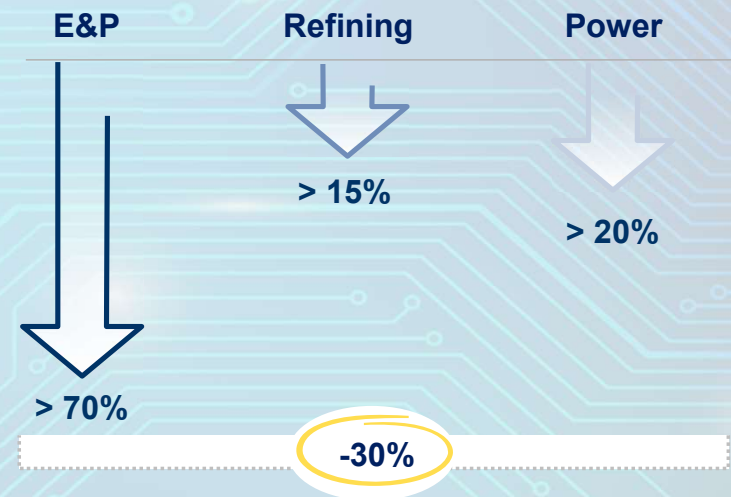


Paving the way to Net Zero operations in 2050

Scope 1 – 2 emissions
mn t CO₂ eq



Scope 1 – 2 carbon intensity
reduction % vs 2019



Strategy 2030 – focus areas in 2022



Transition to low and zero carbon

- ▶ **Alternative mobility:** ~100 recharging stations to be installed
- ▶ **Renewable power:** develop the portfolio
- ▶ **Bioethanol:** first steps towards producing second generation bioethanol

Grow regional gas

- ▶ **Neptun:** FID in 2023
- ▶ **Bulgaria:** spud one well by end-2023
- ▶ **Georgia:** seismic acquisition in H2/22

Optimize traditional business

- ▶ **Auchan:** open >100 new stores
- ▶ **Asset utilization:** Increased drilling and continued portfolio optimization; Petrobrazil refinery >95%

Sustainable investment proposition

- ▶ **Carbon intensity of our operations:** progress towards reaching -30% by 2030 vs. 2019
- ▶ **Attractive shareholders return:** record-high dividend payment, +10% yoy

Thank you!

