OMV Petrom Q1/22 Trading Update

April 8, 2022

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended March 31, 2022. The OMV Petrom Group's results for Q1/22 will be published on April 29, 2022. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q1/21	Q2/21	Q3/21	Q4/21	Q1/22
Average Brent price (USD/bbl)	61.12	68.97	73.51	79.76	102.23
Average Urals price (USD/bbl)	60.05	67.25	71.15	78.22	90.20
Average USD/RON FX-rate	4.049	4.086	4.183	4.327	4.411
Average EUR/RON FX-rate	4.879	4.923	4.931	4.949	4.946

Source: Reuters/Platts, NBR

Exploration and Production	Q1/21	Q2/21	Q3/21	Q4/21	Q1/22
Total hydrocarbon production (kboe/d)	**138.9**	**133.7**	**122.8**	**122.2**	**121.3**
thereof crude oil and NGL production (kboe/d)	67.2	64.8	60.9	59.8	58.3
thereof natural gas production (kboe/d)	71.7	68.9	61.9	62.4	63.0
Total hydrocarbon sales volume (kboe/d)	**131.0**	**127.9**	**116.7**	**117.4**	**116.5**
thereof crude oil and NGL sales volume (kboe/d)*	69.6	67.7	62.9	62.9	61.5
thereof natural gas sales volume (kboe/d)	61.5	60.2	53.8	54.4	55.0
Average realized crude price (USD/bbl)	50.92	58.38	62.83	69.94	80.34

* Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Refining and Marketing	Q1/21	Q2/21	Q3/21	Q4/21	Q1/22
Indicator refining margin (USD/bbl)**	2.80	4.27	7.19	7.52	18.31
Refinery utilization rate (%)	95	91	100	101	98
Total refined product sales (mn t)	1.15	1.24	1.54	1.41	1.21

** The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

Gas and Power	Q1/21	Q2/21	Q3/21	Q4/21	Q1/22
Gas sales volumes to third parties (TWh)	11.65	9.57	8.17	9.03	10.66
Brazi net electrical output (TWh)	1.18	0.69	1.37	1.55	0.99

In Q1/22, the indicator refining margin increased significantly due to the exceptional geopolitical context, which led to unprecedentedly high Brent–Urals differentials and high international product quotations. However, our retail and commercial margins were significantly lower due to our moderate pricing policy.

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