

Nota 3 AGOA

Aprobarea Raportului Anual incluzand Raportul Directoratului si Raportul Consiliului de Supraveghere pentru anul financiar 2011

In conformitate cu reglementarile pietei de capital, OMV Petrom S.A. ("OMV Petrom") este obligata sa pregateasca si sa puna la dispozitia pietei de capital rapoarte trimestriale, semestriale si anuale.

Raportul Anual 2011 prezinta catre piata de capital raportul de venituri si performanta operationala ale OMV Petrom pentru anul financiar 2011.

In cadrul raportului, OMV Petrom prezinta rezultatele sale consolidate intocmite in conformitate cu Standardele Internationale de Raportare Financiara. De asemenea, indicatorii de performanta pun accentul pe activitatea Grupului, cu exceptia situatiilor unde este expres mentionat altfel.

Astfel, Raportul Anual 2011 contine:

- Evenimentele importante ale anului
- Declaratia Directorului General Executiv
- Membrii Consiliului de Supraveghere si ai Directoratului

Note 3 OGMS

Approval of the Annual Report including the Report of the Executive Board and the Report of the Supervisory Board for the 2011 financial year

In accordance with capital market regulations, OMV Petrom S.A. ("OMV Petrom") is under the obligation to prepare and disclose to the capital markets quarterly, half-yearly and annual reports.

The 2011 Annual Report presents to the capital market OMV Petrom's earnings report and operational performance in 2011 financial year.

Within the report, OMV Petrom presents its consolidated results prepared according to the International Financial Reporting Standards. The KPIs also focus on the Group performance, unless otherwise stated.

Thus, 2011 Annual Report contains:

- Highlights of the year
- The statement of the Chief Executive Officer
- Supervisory and Executive Board members
- OMV Petrom overview that

- Prezentarea generala a OMV Petrom care include si un rezumat, obiectivele si activitatea operationala a fiecarui segment de activitate detaliata
 - Sectiunea privind actiunile OMV Petrom
 - Sectiunea privind mediul de activitate
 - Capitolul de dezvoltare durabila
 - Raportul organelor corporative
 - Lista societatilor consolidate din Grupul Petrom la 31 decembrie 2011
 - Perspectivele pentru anul 2012
 - Raportul de Guvernanta Corporativa, incluzand "Declaratia Aplici sau Explici"
- includes an executive summary, objectives and detailed operational of each business segment
 - A section relating to OMV Petrom shares
 - Business environment section
 - Sustainability chapter
 - Report of the governing bodies
 - An overview of the consolidated companies in Petrom Group at December 31, 2011
 - Outlook for 2012
 - The Corporate Governance Report, including the "Comply or Explain Statement"

Raportul Anual pentru anul 2011 a fost aprobat de catre Directorat in sedinta sa din 14 martie 2012, analizat de catre Comitetul de Audit in sedinta sa din 23 martie 2012 si aprobat de catre Consiliul de Supraveghere in sedinta sa din 23 martie 2012, fiind disponibil actionarilor, in conformitate cu dispozitiile legale aplicabile, de la data de 26 martie 2012.

Prin urmare, prin prezenta se propune aprobarea Raportului Anual incluzand Raportul Directoratului si Raportul Consiliului de Supraveghere pentru anul financiar 2011.

The 2011 Annual Report was approved by the Executive Board in its meeting of March 14, 2012, reviewed by the Audit Committee in its meeting of March 23, 2012 and approved by the Supervisory Board in its meeting of March 23, 2012, being available to the shareholders, according to applicable legal provisions, as of March 26, 2012.

Therefore, it is hereby proposed to OGMS to approve the Annual Report including the Report of the Executive Board and the Report of the Supervisory Board for the 2011 financial year.

Mariana Gheorghe,

**Director General Executiv/Chief Executive Officer
Preşedinte al Directoratului/President of the Executive Board**