

General Meeting of Shareholders OMV Petrom S.A.

Budget 2013

Bucharest, April 22nd, 2013

OMV Petrom S.A. - Outlook 2013

Economic environment

- ▶ For 2013, we expect the average Brent oil price to be above USD 100/bbl and the Brent-Urals spread to stay relatively tight.
- ▶ In the local gas market, we anticipate a stable demand, albeit not without challenges. The effects of the fragile economic growth are expected to be counterbalanced by industry's efficiency improvement measures, in the context of the gas price liberalization.
- ▶ Engage in discussions with the Romanian authorities to define a long term, stable and investment-friendly taxation and regulatory framework.

Exploration and Production

- ▶ In order to ensure production stability in Romania, we will further progress several field redevelopment projects focusing on drilling, workovers, water and steam injection.
- ▶ In Romania, a large 3D seismic survey of the Neptun block is ongoing. Following data interpretation, further exploration is anticipated to start end of 2013.
- ▶ Pursue growth opportunities via exploration acreage acquisition in the Black Sea: finalize Transfer Agreement for the purchase with ExxonMobil of an 85% interest in the Midia Block (Romania); Production Sharing Agreement for Skifska block (Ukraine) is currently be negotiated.

Refining and Marketing

- ▶ In Refining and Marketing, margins and volumes are expected to be further challenged by high price levels for international crude and oil products and the marginal economic recovery in our operating region.
- ▶ Implement further steps within Petrobrazi refinery modernization program, due for completion in 2014: after the Coker unit upgrade in January 2013, pursue commissioning the new Gas Desulfurization unit.
- ▶ Continue energy efficiency improvements and reduce CO2 emissions.

Gas and Power

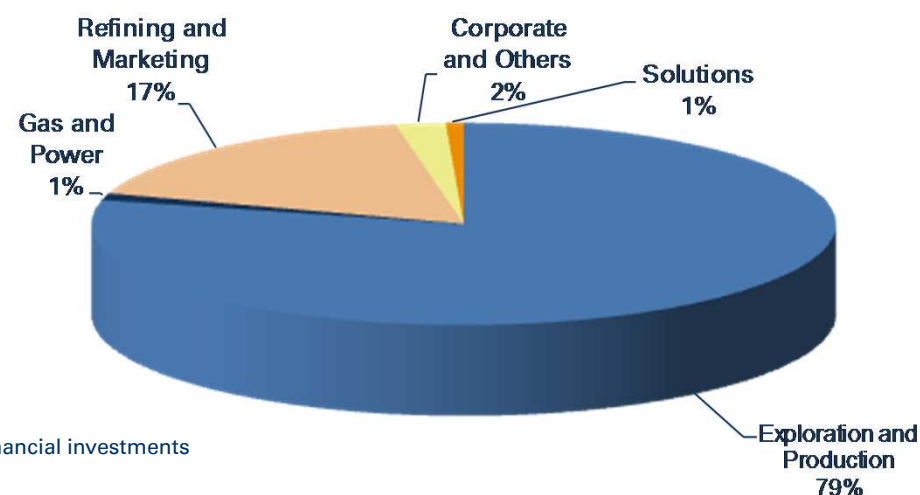
- ▶ In the power market, prices are expected to be under pressure due to supply dynamics, with additional capacity coming on stream from renewables, as well as lingering demand, which reflects the weak economic growth and prospective energy efficiency measures.
- ▶ Roadmap enforced by Government for the gradual increase of regulated domestic gas prices during 2013-2014, in line with the provisions of the new electricity and gas. According to law, the deadline for full gas market liberalization envisaged for the non-household sector is end of 2014, with possibility of extension until 2015, while a deadline of end-2018 is anticipated for the household sector.

Key Performance Indicators – OMV Petrom S.A. Budget 2013

Key Performance Indicators		Measure unit	Budget 2013
Exploration and Production	Hydrocarbon production	mn boe	62.46
	Hydrocarbon production	boe/day	171,000
	Crude oil and NGL production	mn bbl	28.98
	Natural gas production	bcm	5.12
Refining Sales	Refined product sales	mn tons	4.31
Gas and Power Sales	Gas Sales Quantities	mn cm	4,208
	Power Sales Quantities	TWh	6.41

Investments – OMV Petrom S.A. Budget 2013 - IFRS(mn RON)

Business Division	Budget 2013	%
Exploration and Production	5,076	79%
Gas and Power	72	1%
Refining and Marketing	1,108	17%
Corporate and Others	139	2%
Solutions	50	1%
TOTAL OMV PETROM S.A.	6,446	100%



➤ Above presented investments include capitalization of interest costs and financial investments

Standalone financials prepared in accordance with International Financial Reporting Standards (IFRS), as stipulated into Ministry of Finance Order no.1286/2012

Key Financial Indicators – OMV Petrom S.A. Budget 2013 - IFRS (mn RON)

Financial Indicators	Budget 2013
Sales revenues (excluding excise tax)	17,216
Production costs of sales	-10,829
Selling expenses	-175
Administrative and Other expenses	-1,084
Earnings before interest and taxes (EBIT)	5,129
Net income (NI)	4,430

Financials are rounded to closest integer value, so minor differences may result upon reconciliation

Balance Sheet Indicators	Budget 2013
Fixed Assets ^{*)}	29,185
Equity ^{**)}	26,660
Capital employed	29,329

^{*)} Fixed assets = tangible and intangible assets

^{**)} Depending on the GMS proposal to distribute dividends the equity figure will change accordingly.

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