



## Q1/18 Trading Update Key Performance Indicators

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended March 31, 2018. The OMV Petrom Group's results for Q1/18 will be published on May 3, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

<b>Economic environment</b>	<b>Q1/17</b>	<b>Q2/17</b>	<b>Q3/17</b>	<b>Q4/17</b>	<b>Q1/18</b>
Average Brent price (USD/bbl)	53.69	49.64	52.08	61.26	66.82
Average Urals price (USD/bbl)	52.21	48.49	51.36	60.77	65.17
Average USD/RON FX-rate	4.246	4.138	3.901	3.923	3.786
Average EUR/RON FX-rate	4.522	4.552	4.581	4.617	4.655

Source: Reuters/Platts, NBR

<b>Upstream</b>	<b>Q1/17</b>	<b>Q2/17</b>	<b>Q3/17</b>	<b>Q4/17</b>	<b>Q1/18</b>
Total hydrocarbon production (kboe/d)	170	169	166	165	162
thereof crude oil and NGL production (kboe/d)	76	76	74	73	73
thereof natural gas production (kboe/d)	94	93	92	92	89
Total hydrocarbon sales volume (mn boe)	14.3	14.6	14.6	14.3	13.5
Average realized crude price (USD/bbl)	45.09	41.59	44.05	52.61	57.36

<b>Downstream Oil</b>	<b>Q1/17</b>	<b>Q2/17</b>	<b>Q3/17</b>	<b>Q4/17</b>	<b>Q1/18</b>
Indicator refining margin (USD/bbl)*	7.58	8.51	8.75	6.16	6.56
Refinery utilization rate (%)	95	94	93	91	94
Total refined product sales (mn t)	1.13	1.28	1.40	1.26	1.12

<b>Downstream Gas</b>	<b>Q1/17</b>	<b>Q2/17</b>	<b>Q3/17</b>	<b>Q4/17</b>	<b>Q1/18</b>
Gas sales volumes to third parties (TWh)	13.75	11.33	9.09	11.13	12.13
Net electrical output (TWh)	0.75	0.16	0.75	1.05	0.89

\* The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions

### Contact details:

OMV Petrom Investor Relations

Tel: +40 372 161 930; Fax: +40 372 868 518

E-mail: [investor.relations.petrom@petrom.com](mailto:investor.relations.petrom@petrom.com)

