

General Meeting of Shareholders OMV Petrom S.A.

Budget 2010

Bucharest, April 29th, 2010



The essence of motion

PETROM

Member of OMV Group

Petrom – Outlook 2010

Economic environment

- ▶ Crude oil price will remain volatile, trading within a range of USD 60 to 80 per barrel.
- ▶ We expect the unfavourable Refining margin environment to continue, given the overcapacity in the industry not only in Romania, but in all of Europe.
- ▶ The Romanian economy is expected to return to a marginal rate of growth in 2010.

Exploration and Production

- ▶ In 2010, E&P will target strict cost management and organizational streamlining.
- ▶ In 2010, the investment program will focus on the optimization of gas delivery at Hurezani, drilling of development and production wells, well workovers, production facilities and infrastructure.

Refining and Marketing

- ▶ In Refining, the scope of the original investment plan has been changed. As a result, capacity of the Petrobrazi refinery will be adjusted to 4.2 mn tonnes per year and some EUR 750 mn will be invested between 2010 and 2014 in modernizing and maintaining the facility.
- ▶ The main scope of the envisaged modernization is to enable the processing of 100% of Romanian crude production.
- ▶ In Marketing, the focal points of this year's activities are the operations' optimization, efficiency increase, finalization of construction of the Brazi terminal and commencing construction of the third part of our Terminal Modernization Program – the Isalnita storage.

Gas and Power

- ▶ Expand the gas value chain, by continuing the construction of the power plant at Brazi according to plan, with the commissioning phase expected to complete in 2011.
- ▶ Petrom is considering entering the renewable energy sector, with specific focus on wind power.
- ▶ In line with management's decision to exit non-core segments, Petrom will close Doljchim by the end of 2010 and until then will run the operations on an "as needed" basis and according to the company's integration needs.

Key Performance Indicators – OMV Petrom S.A.

Budget 2010

KPI's		Measure unit	BG 2010
E&P	Gas production	mn cm	5,135
	Oil production	th tons	4,123
	Gas production	th boe	33,580
	Oil production	th boe	29,658
	Total production E&P	th boe	63,238
R&M - deliveries to 3rd parties	Marketing sales	th tons	4,500
	Special products sales	th tons	475
	Total sales volume to 3rd parties	th tons	4,975
Chemicals	Total sales volume	th tons	0

Investments – OMV Petrom S.A.

Budget 2010 – RAS (mn RON)

(1/2)

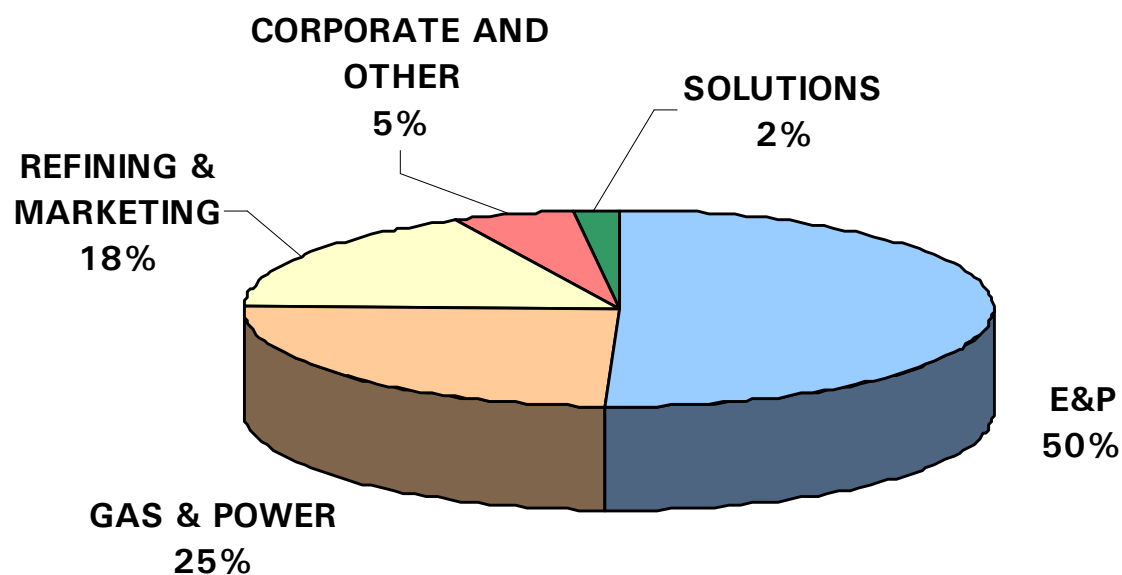
Business Division	Budget 2010
E&P	3,491
GAS & POWER	1,722
REFINING & MARKETING	1,214
CORPORATE AND OTHER	362
SOLUTIONS	130
TOTAL OMV PETROM S.A.	6,919

Investments – OMV Petrom S.A.

Budget 2010 – RAS

(2/2)

Total investments budgeted for 2010 = 6,919 mn RON



Key Indicators – OMV Petrom S.A.

Budget 2010 – RAS (mn RON)

Indicators	Budget 2010
Sales Revenues (without excise tax)	14,008
EBIT	1,780
EBT	2,035
Net Income	1,709
NOPAT	1,611
EBITDA	3,283

Balance Sheet – OMV Petrom S.A. Budget 2010 – RAS (mn RON)

Indicators	Budget 2010
Fixed Assets	22,271
Equity	16,537
Capital employed	22,212

Thank you!



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