

DECISIONS

of the Ordinary General Meeting of Shareholders
dated December 16, 2008

In accordance with the Convening Notice published in the Official Gazette of Romania, part IV, no. 6450 dated November 14, 2008, and in „Ziarul Financiar” newspaper dated November 14, 2008, the Ordinary General Meeting of Shareholders of Petrom SA („the Company”) Registered Office in 239 Calea Dorobantilor, sector 1, registered with the Trade Register Office of Bucharest Court under number J/40/8302/1997, Tax Registration Number 1590082, took place today, December 16, 2008, 9:30 hours, in Room „Valahia” at the Hotel Crowne Plaza, located in Bucharest, 1 Poligrafiei Blvd, sector 1, under legal conditions of validity, with the participation of the shareholders representing 75,18% of the share capital, as follows: the OMV Aktiengesellschaft representative, holder of 51.011% of the Company's share capital, the Authority for State Assets Recovery representative, holder of 20.639% of the Company's share capital, the Fondul Proprietatea SA representative, holder of 20.110% of the Company's share capital and of a number of 15 shareholders, natural persons and representatives of legal entities, holders of 1,51% of the Company's share capital. As per the Companies Law no. 31/1990, as republished and amended, and the Articles of Association of the Company, the Extraordinary General Meeting of Shareholders of Petrom SA Bucuresti decided:

Decision no. 1: The revision of the Petrom's Investment Budget 2008 from RON 6,125 mn to RON 6,410 mn, is approved with a majority of votes.

Decision no. 2: January 07, 2009 is established, with unanimity of votes, as registration date of this General Meeting of Shareholders, in accordance with the provisions of art. 238 of Law no 297/2004.

Decision no. 3: Mrs. Mariana Gheorghe, Chief Executive Officer and President of the Executive Board of the Company, is empowered with unanimity of votes to sign on behalf of the shareholders the Decisions of this General Meeting of Shareholders and to perform any act or formality required by law for the registration and the application of the resolutions of this General Meeting of Shareholders.


Wolfgang Rutenstorfer,
President of the Supervisory Board of Petrom SA
