

DECISIONS
of the Ordinary General Meeting of Shareholders,
dated November 22, 2005

In accordance with the Convening Notice published in the Official Gazette of Romania, part IV, no 3380 dated 20.10.2005 and in "Gandul" newspaper dated 20.10.2005, the Ordinary General Meeting of Shareholders of Petrom SA ("the Company") took place today, November 22, 2005, 10:00 hours, at Timisoara Room in Marriott Hotel, 90 Calea 13 Septembrie, sector 5, under legal conditions of validity, with the participation of OMV Aktiengesellschaft representatives, holder of 51.000% of the Company's share capital, of the Ministry of Economy and Commerce representatives, holder of 40.740% of the Company's share capital and of a number of 34 shareholders, natural persons and representatives of legal entities, holders of 4.154% of the Company's share capital. As per the Law no 31/1990 republished and modified and the Constitutive Act of the Company, the Ordinary General Meeting of Shareholders of Petrom SA Bucuresti decided:

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RC J40/8302/1997

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Decision no. 1: The 2006 Revenues and Expenses Budget is approved with majority of votes, with the following key performance indicators:

- Turnover (without excise)	RON 10,970 mn
- EBIT	RON 2,253 mn
- EBT	RON 2,144 mn
- Net profit	RON 1,979 mn
- NOPAT	RON 1,885 mn
- EBITD	RON 3,060 mn

Decision no. 2: Mr. Victor – Paul Dobre, Romanian citizen, domiciled in Galati, 3 Alea Zimbrului, Galati county, holder of the identity card GL no 410133 issued by SPCLEP Galati on 15.07.2005, PNC 1520211170394 is elected as director, member of the Board of Directors of Petrom with the majority of votes.

Decision no. 3: December 8, 2005 is established as registration date of this General Meeting of Shareholders, in accordance with the provisions of Art. 238 of Law no 297/2004, with majority of votes.

Decision no. 4: Mr. Gheorghe Constantinescu, Chief Executive Officer of the Company, is empowered with majority of votes to sign in the name of the shareholders the Decisions of this General Meeting of Shareholders and to perform any act or formality requested by law for the registration and the application of the decisions of this General Meeting of Shareholders.

Gheorghe Constantinescu

Chief Executive Officer

Secretary of the meeting:

Claudia Racovițan _____

Technic secretaries:

Aurel Chiriac _____

Mihaela Cristea _____