

AD-HOC REPORT

In compliance with Law no. 297/2004 and Regulation 2273/2003/EC
(free translation)¹

Date of report: **January 07, 2010**

Name of issuer: **OMV PETROM S.A.**

Headquarters: **Bucharest, Calea Dorobantilor nr. 239 sector 1**

Telephone/fax number: **+40 372 429082/ +40 372 868518**

Sole registration number at the Trade Register Office: **1590082**

Fiscal attribute: **R**

Trade Register Number: **J 40/8302/1997**

Share capital: **5,664,410,833.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange**

Significant event to be reported:

Starting January 08, 2010, **SC OMV PETROM SA ("OMV Petrom")** will commence the purchase by the company of a number of its own shares (herein after referred to as "buy back programme") from the organized securities market, based on the Decision of the Extraordinary General Meeting of Shareholders (EGMS) of 16.12.2008, published in the Official Gazette, Part IV, no. 359/19.01.2009 ("Decision").

In compliance with the provisions of Art. 168 (5) of the Collective Labour Agreement of Petrom in force in 2008, art. 107 of the Collective Labour Agreement of Petrom in force in 2009, as well as the Protocol signed by Petrom SA and the Federation of Free and Independent Trade Unions in the Romanian Oil Industry ("FSLI Petrom"), the shares to be bought back will be freely distributed to the former or current employees of OMV Petrom, having held or holding this capacity at any time between **14.12.2004 and the commencement date on the shares distribution process, which is the date of the approval of the simplified prospectus by the National Securities Commission (NSC) ("Entitled Persons")**.

The details of the buy-back programme, as per the Decision, are the following:

- the maximum number of shares to be bought back: 10,000,000 own shares, representing 0.02% of the Company's share capital;
- the minimum price of each share will be of RON 0.1 (nominal value) and the maximum price of each share shall not exceed RON 0.655 – the maximum historical quotation attained until the date when the Decision was passed;

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- the buy-back programme is authorized for a maximum period of 18 months after the date of publication of the Decision of the General Meeting in the Official Gazette of Romania, Part IV, respectively 19.01.2009;
- during the unfolding period of the buy-back program, the provisions of European Commission Regulation 2273/2003/EC relating to the actual price and volume of each transaction shall be observed;
- the acquired shares will be distributed to the Entitled Persons within 12 months after the date of their purchase;
- the payment of the acquired shares will be made only from the distributable profit or from OMV Petrom's reserves, excepting the legal reserves.

The shares will be purchased through the Financial Investment Company UniCredit CAIB Securities Romania SA.

The shares acquired within the above mentioned buy-back programme will be distributed only after NSC's approval of the simplified prospectus, as OMV Petrom will commence the free distribution of 100 (one hundred) shares to each Entitled Person.

For the avoidance of any doubt, the buy-back and free distribution of shares to the Entitled Persons as per the EGMS Decision does not relate to the shares considered within Art. 9 of Government Emergency Ordinance no. 49/1997, as amended by Government Ordinance no. 55/2003.

For further details regarding the programme for the buy-back of own shares and their free distribution to the Entitled Persons, please contact Corporate Affairs and Compliance Department - Corporate Project Office of OMV Petrom, telephone numbers: +4021 4060122, +4021 4060104, fax number: +40 372 868 544 or access our website www.petrom.com, Investor Relations/ Events section.

Mariana Gheorghe
Chief Executive Officer
OMV PETROM S.A.

Liviu Giugiumica
Managing Director
Unicredit CA IB Securities Romania S.A.
As an intermediary

Contact details

Tel: 0040-372-429 082, Fax: 0040-372-868518
 e-mail address: investor.relations.petrom@petrom.com



PETROM
 Membru OMV Grup

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