



Investor News

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OMV Petrom S.A.

Q2/18 Trading Update Key Performance Indicators

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended June 30, 2018. The OMV Petrom Group's results for Q2/18 will be published on August 2, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Average Brent price (USD/bbl)	49.64	52.08	61.26	66.82	74.39
Average Urals price (USD/bbl)	48.49	51.36	60.77	65.17	72.74
Average USD/RON FX-rate	4.138	3.901	3.923	3.786	3.904
Average EUR/RON FX-rate	4.552	4.581	4.617	4.655	4.652

Source: Reuters/Platts, NBR

Upstream	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Total hydrocarbon production (kboe/d)	169	166	165	162	160
thereof crude oil and NGL production (kboe/d)	76	74	73	73	74
thereof natural gas production (kboe/d)	93	92	92	89	86
Total hydrocarbon sales volume (mn boe)	14.6	14.6	14.3	13.5	13.7
Average realized crude price (USD/bbl)	41.59	44.05	52.61	57.36	64.65

Downstream Oil	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Indicator refining margin (USD/bbl)*	8.51	8.75	6.16	6.56	6.72
Refinery utilization rate (%)	94	93	91	94	49
Total refined product sales (mn t)	1.28	1.40	1.26	1.12	1.13

Downstream Gas	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Gas sales volumes to third parties (TWh)	11.33	9.09	11.13	12.13	9.51
Net electrical output (TWh)	0.16	0.75	1.05	0.89	0.42

* The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions

The 45 days full site Petrobrazi refinery turnaround is expected to have impacted the Q2/18 Downstream Oil Clean CCS Operating Result by around RON 150 mn compared to Q1/18. This turnaround also led to higher levels of own crude oil stored, thus translating into not yet realized profits at the Group level of approximately RON 260 mn, which are eliminated in the consolidation line.

Contact details:

OMV Petrom Investor Relations

Tel: +40 372 161 930; Fax: +40 372 868 518

E-mail: investor.relations.petrom@petrom.com



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