



Petrobrazî Refinery resumes operations after turnaround

- ▶ Petrobrazî Refinery turnaround lasted 6 weeks and required approximately 2 million of worked man-hours
- ▶ Operations resumed on schedule following EUR 45 mn modernization and maintenance works

On May 28, operations were resumed right on schedule at Petrobrazî Refinery in Ploiesti, after the 6 weeks planned turnaround. The turnaround consisted in periodical maintenance works, inspections and verifications of refinery facilities, requiring approximately 2 million worked man-hours. The total value of the project, covering investment and costs was around EUR 45 mn.

"Our facilities are currently 100% available as we restarted the production of refined products one unit at a time. After restart, we are fully operational and able to process more than 12,000 tonnes of crude per day. I am happy that this turnaround, which consisted in tens of thousands of different operations, went extremely smooth, without any significant incidents and lost time injuries, while ensuring continuity of supply to our filling stations network", said Neil Anthony Morgan, member of OMV Petrom Executive Board, responsible for Downstream Oil.

The next turnaround is scheduled for 2022, four years from now. Extensive investments and modernization works over the years allowed to extend the period between two turnarounds. Before 2014, turnarounds of this type were performed annually and, after the finalization of Petrobrazî modernization program, the mean time between turnarounds was extended to two years. As a general industry practice, during turnarounds, production operations are suspended.

Petrobrazî turnaround in figures:

- ▶ ~ 2 million man-hours worked, without any significant incidents
- ▶ 5,000 workers involved, 4,000 more than during normal operation
- ▶ Verifications of 3,720 pipelines and 9,300 pieces of electronic and automation equipment.

About Petrobrazî

Petrobrazî refinery, with an annual refining capacity of 4.5 mn tons of crude oil, is one of the most important units of this profile in the country. The Petrobrazî output can cover the necessary fuel for 3 mn cars / year.

Between 2005 and 2017, Petrobrazî refinery benefitted from over EUR 1.5 bn investments in modernization projects, construction of new installations and environmental projects. Currently, Petrobrazî functions at the highest environmental and performance standards.

About OMV Petrom

OMV Petrom is the largest integrated oil and gas group in Southeastern Europe, with an annual oil and gas production of approximately 61 mn boe in 2017. The Group has a refining capacity of 4.5 mn tons / year and operates an 860 MW high efficiency power plant. The group is present on the oil products retail market in Romania and neighboring countries through 787 filling stations, as of end of March 2018, under two brands – Petrom and OMV.

OMV, one of Austria's largest listed industrial companies, holds a 51.01% stake in OMV Petrom. The Romanian state, via the Ministry of Energy, holds 20.64% of OMV Petrom shares, Fondul Proprietatea holds 9.9985%, and 18.35% is free float on the Bucharest Stock Exchange and London Stock Exchange.

OMV Petrom is the largest contributor to the state budget, with approximately EUR 25.5 bn paid in taxes, contributions and dividends between 2005 and 2017.

Starting 2007, OMV Petrom has integrated the principles of corporate responsibility into its business strategy. In this period, the company has allocated approx. EUR 50 mn for the development of communities in Romania, focusing on environmental protection, education, health and local development.

