



Academy of Economic Studies and OMV Petrom inaugurate lecture hall equipped with the latest technologies

- ▶ Around 1,000 ASE students per semester will benefit from new lecture hall, starting this academic year
- ▶ Lecture hall furnished with latest generation multimedia and lighting equipment
- ▶ Old furniture replaced with modern decor made of nanotechnology-based materials

OMV Petrom has helped the Academy of Economic Studies in Bucharest (ASE) to modernize the “Grigore Moisil” lecture hall, situated in the building on Calea Dorobanților, so that students can benefit from optimum learning conditions. The modernization works consisted of replacing the electrical and lighting systems, installing state-of-the-art projection and video-conferencing systems, and replacing the furniture.

The lecture hall was inaugurated today at an event attended by Alina Popa, General Manager OMV Petrom Global Solutions, and PhD Prof. Nicolae Istudor, Rector of ASE. Every semester approximately 1,000 students will benefit from the new lecture hall, starting this academic year (2017-2018).

Mariana Gheorghe, CEO OMV Petrom, on company projects related to education: “I believe education must be a national priority. Businesses should work together with academia and government authorities to transform the education system into a growth factor for Romania’s competitiveness. I am glad that OMV Petrom could give an example in this direction. Our partnership with ASE is not limited to modernizing the learning infrastructure, but it is part of a broader vision which includes students’ direct contact with the real economic world and organizational environment, through involvement of company’s employees in lectures & workshops.”

Alina Popa, General Manager OMV Petrom Global Solutions: “The modernization of the lecture hall is just one of the collaboration projects between ASE and OMV Petrom. In 2017, OMV Petrom became a partner for a new Master’s degree program in Business Services. Within this partnership, OMV Petrom has supported ASE in acquiring SAP licenses, while company employees have participated in courses and seminars in order to offer students practical insights. The collaboration will continue in the future with a series of workshops with ASE students, where OMV Petrom representatives will share the experience and expectation of the business, on topics ranging from innovation to business ethics.”

PhD Prof. Nicolae Istudor, Rector ASE: “The rehabilitation of the “Grigore Moisil” lecture hall is a first significant step within the strategic partnership between the Academy of Economic Studies in Bucharest and OMV Petrom. OMV Petrom has provided future generations of students and professors the chance to perform their activities in a space with the highest standards of equipment. We thank OMV Petrom for their support towards driving performance and excellence in the Academy of Economic Studies in Bucharest.”

The “Grigore Moisil” lecture hall has a capacity of 137 seats and is used by students from several different ASE faculties. The lecture hall has been fitted with video projection and recording systems and a video-conferencing system, as well as an intelligent and energy efficient lighting system that can be programmed depending on the type of activities in the room. The old benches, installed for the building’s inauguration in 1969, have been replaced by new ones, produced using nanotechnology-based materials. They ensure durability, as well as boasting auto-repair capabilities and antiglare and antibacterial properties. Furthermore, each bench has its own electrical outlet. The total amount of the project was around EUR 160,000.

OMV Petrom, through OMV Petrom Global Solutions, is one of the largest employers in business services. Global Solutions provides integrated financial, IT and business services for the entire OMV Group, with over 1,000 employees in Romania at the end of 2017.



About OMV Petrom

OMV Petrom is the largest integrated oil and gas group in Southeastern Europe, with annual oil and gas production of approximately 64 mn boe in 2016. The Group has a refining capacity of 4.5 mn tons / year and operates an 860 MW high-efficiency power plant. The group is present on the oil products retail markets in Romania and neighboring countries through 787 filling stations, as at end September 2017, under two brands – Petrom and OMV.

OMV, one of Austria's largest listed industrial companies, holds a 51.01% stake in OMV Petrom. The Romanian state, via the Ministry of Energy, holds 20.64% of OMV Petrom shares, Fondul Proprietatea holds 9.9985%, and 18.35% is free float on the Bucharest Stock Exchange and London Stock Exchange.

OMV Petrom is the largest contributor to Romania's state budget, with over EUR 24.5 bn paid in taxes, contributions and dividends between 2005 and September 2017.

OMV Petrom has integrated the principles of corporate responsibility into its business strategy since 2007. In this period, the company has allocated approx. EUR 50 mn for the development of communities in Romania, focusing on environmental protection, education, health, and local development.

